

Career Education 9

Name: _____

LW9.2 Use acquired knowledge to create a plan for life and work based on one's preferred future.

Make a List of Your own personal Needs and Wants. Include at least 5 for each (you can add as many as you want):

Needs	Wants

When building a personal budget, what can you do without?

Is there is a want you cannot not imagine living without? How can you accommodate this?

My Dream Party Budget

You are throwing a party with a budget of \$5000! You need to budget accordingly so that your guests are well taken care of, and so you don't go over budget. **Do some research online to complete the fields and chart below.**

Theme of Party: _____

Number of Guests: _____

Time of Party: _____

Item	Details	Cost
Food Ex. 20 Large Pizzas		
Drinks Ex. 20 L of Water		
Decorations and Venue Ex. Balloons, Hall Rental		
Entertainment Ex. Clown, Band		
Other: Ex. Games, Prizes		

Next you will create a Post-Secondary budget. First you will determine the pathway you are most interested in pursuing. Second, you will use the myBlueprint Financial Planner tool to start your very own budget.

Login to <http://myblueprint.ca/>

Scroll down and select ' Post-Secondary Planner'

Select a Post-Secondary Pathway (Apprenticeship, College, University or Workplace)

What post-secondary pathway are you most interested in? _____

Select a career/job/opportunity to search. Type in the job and click 'search'

Favourite at least 1 post-scondary opporunity (To favourite, click on the star icon located next to the name of the opportunity)

What program did you favourite? _____

Complete the chart* below based on your desired institution and program and your current financial situation.

Things to consider:

1. Will my summer job support my financial needs?
2. Will I be living at home or in residence or an apartment?
3. Will I need a part-time job?
4. Will I need a government loan?

COSTS	AMOUNT	RESOURCES	AMOUNT
Tuition Fee /Course fees	\$	Family Support	\$
Books, supplies, tech equipment	\$	Summer Work Savings	\$
Personal expenses (clothing, toiletries)	\$	Student Savings	\$
Rent	\$	Scholarship/Bursary	\$
Local Travel (Public transit)	\$	Registered education saving plan	\$
Food	\$	Part-time job	\$
Car expenses (gas, insurance, parking)	\$	OSAP	\$
Entertainment	\$	Care packages	\$
Return travel home	\$	Other	\$
Health costs (prescriptions, glasses)	\$	Other	\$
Other (telephone, cable etc)	\$	Other	\$
TOTAL EXPENSES	\$	TOTAL RESOURCES	\$

*adapted from Lampton-Kent District School Board

Scroll down and select “Financial Planner”

What does it say in the blue bar that the purpose of this section is?

Select "budget basics" from left hand side.

What is budgeting?

Read the rest of the information. Select "next: credit and debt"

What is credit?

What are the three types of credit?

1)

2)

3)

Read the rest of the information. What is debt?

Select "next: paying for post-secondary"

Read through the information.

What is a scholarship?

What are bursaries and grants?

What are Canada Student Grants?

Select the tab close to the top called “student loans”

What are student loans?

What is the most you can get per week for Canada Student Loans? _____

If you come from a low income family, what is the most you can get per week for a Canada Student Grant?

Select “next: savings”

What are the three things they suggest for how to save money?

1)

2)

3)

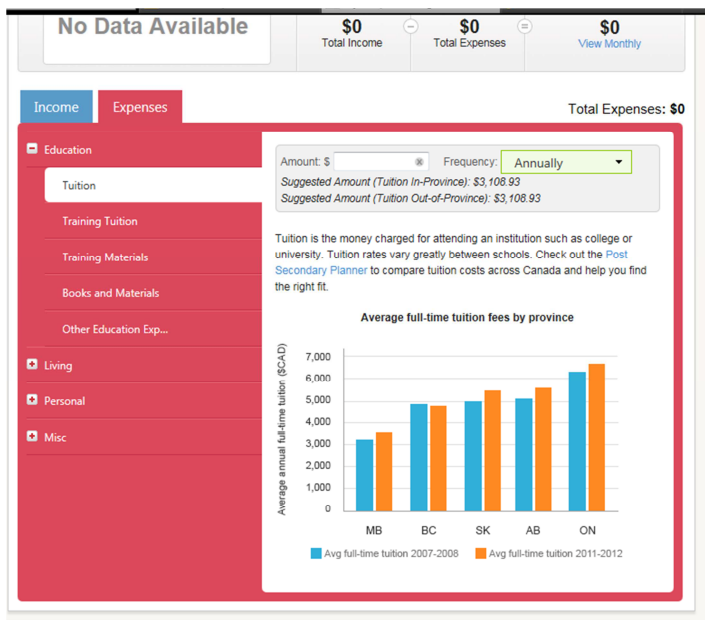
Go back to the top and select “financial planner” tab

Click on Create Budget and enter a budget name

Note: you can relate a budget to a favourite post-secondary opportunity – this will help you plan your expenses based on tuition and other fees

Add at least 5 income and expenses to your budget. Refer back to the chart you filled in earlier for ideas.

When you click on the expenses tab your screen will look similar to this:



If you click on the “post secondary planner” link it will take you to an area where you can select the program you favored above and it will give you the information required on the expenses of the program.

Note: You can create more than one budget in this program.

When you have completed a budget with at least 5 income and 5 expenses, **print out your budget and attach it to this handout.**

Have you ever put yourself on a budget before? _____ If yes, for what?

Do you feel you are good with money? Why or why not?

What surprised you most about your budget?

Do you feel that having a budget will help you in the future? Why or Why not?

What steps might you need to take in order to create a more balanced budget?

Did you notice any feelings that came up during or after you finished your budget? Where do these come from? How will you overcome them?

Scroll down to “goal setting”. Revisit the goals you made and see if any of them need to be revisited, or if you have to adjust your budget so you can meet these goals. Feel free to revise or add goals to this section.

You are now completely done outcome LW9.2 Please hand in completed handout to your teacher.
